



12th November 2022

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code – 532513

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1 G Block
Bandra - Kurla Complex, Bandra - (E)
Mumbai - 400 051

Scrip Symbol – TVSELECT

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Pursuant to provision of Regulation 30(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 {SEBI (LODR)} and Company's policy for determination of materiality of any event, this is to inform that the Board of Directors at its meeting held on 12th November 2022 approved the proposal to transfer the business assets of the factory situated at Dehradun, Uttarakhand to its factory situated at Tumakuru, Karnataka and consolidate its existing factory operations on or before 30th November, 2022. The consolidation of operations will result in better utilisation of space in Tumakuru Factory and savings in operating and logistics cost.

The details as required under SEBI (LODR) are as follows;

Sl.No	Particulars	Details
1	Date of such binding agreement, if any, entered for sale of such unit/division, if any;	Not applicable. The transfer of the business assets of the factory situated at Dehradun, Uttarakhand to the factory situated in Tumakuru, Karnataka is within the Company.
2	Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year;	Amount of Turnover: ₹ 37.66Cr Percentage of Turnover contributed: 12.23% <i>(Note: As the transfer of the business assets and consolidation of its factory operations are within the Company, there will be no impact on the turnover of the Company.)</i> Net worth contributed: Net worth is maintained at Company level. As the transfer of the business assets and consolidation of its factory operations are within the Company,

TVS Electronics Limited

“Arihant E-Park”, No.117/1, 9th Floor, L.B. Road, Adyar, Chennai – 600 020. Tel.: +91-44-42005200
Registered Office: 249A, Ambujammal Street, Off TTK Road, Alwarpet, Chennai – 600 018
Corporate Identity Number: L30007TN1995PLC032941
E-mail id: webmaster@tvs-e.in Website: www.tvs-e.in



		there will be no change in the net worth of the Company.
3	Date of closure or estimated time of closure;	Shifting of Assets and Consolidation of Operations of the Dehradun Factory with the operations of the Tumakuru Factory is expected to be completed on or before 30 th November 2022.
4	Reasons for closure	The consolidation of operations will result in better utilization of space in Tumakuru Factory, savings in operating and logistics cost.

Kindly take the above intimation on record.

Thanking You

Yours truly,

For TVS Electronics Limited

K Santosh
Company Secretary

TVS Electronics Limited

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